

C.I.L. Curaçao Interactive Licensing N.V.

a limited liability company organized and existing in Curaçao, Dutch Caribbean
registered in the Commercial Register of Curaçao no. 87909,
(further referred to as "CIL")

hereby represented by its Managing Director

Gisele Sjak Shie,
residing in Curaçao,

Hereby states and certifies:

THAT **CIL** is holder of Master Gaming License #5536 /JAZ issued by the Governor General of Curaçao;

Hereby further states and certifies:

THAT **CIL** pursuant to mentioned Master Gaming License is duly authorized to issue, at its discretion, **SUBLICENSES** that legitimize sub-licensees to perform internet gaming operations in Curaçao as determined by and under the conditions set by **CIL**,

Hereby further states and certifies:

THAT **FORWELL INVESTMENTS B.V.** a private limited liability company organized and existing in Curaçao registered in the Commercial register of Curaçao no. 136125, has been granted a sublicense by **CIL** pursuant to Master Gaming License #5536/JAZ as of November 30, 2009.

Hereby further states and certifies:

THAT pursuant to the sublicense granted to **FORWELL INVESTMENTS B.V.**, it is authorized to do business in Curaçao providing internet gaming services and products.

Hereby further states and certifies:

THAT the sublicense granted to **FORWELL INVESTMENTS B.V.** is valid and operational and has not been revoked or cancelled as at this date.

Signed in Curaçao on
October 6th, 2015



Gisele Sjak Shie